



# Collections, Bankruptcy + Insolvency

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## Overview

Field Law has experience in all areas of collections, bankruptcy and insolvency law, creditor-debtor rights, and banking litigation.

### Bankruptcy + Insolvency

Few areas of law cover a range of issues and services as wide as insolvency law. Insolvency law touches all business areas, and all manner of problems and solutions. We represent institutional lenders, receivers and bankruptcy trustees, secured and unsecured creditors, lessees of real and personal property, debtors, and individuals and businesses involved in all types of litigation related to bankruptcy, insolvency and commercial reorganizations.

Field Law lawyers have acted for debtors, creditors, Court appointed officials, assets purchasers, directors, guarantors, shareholders and other investors and employees affected by insolvency proceedings.

Our lawyers have acted to assist companies in financial distress in Court supervised restructurings under the *Companies' Creditors Arrangement Act*, proposals under the *Bankruptcy and Insolvency Act* and informal work-outs with creditors. We have also helped numerous other stakeholders deal with companies going through such processes.

We have assisted:

- Creditors in recovering their secured and unsecured claims through debt enforcement proceedings, receivership actions, bankruptcies and repayment negotiations
- Court appointed officials in carrying out their obligations in a manner which is fair and equitable for all stakeholders
- Potential buyers in navigating Court supervised sales processes and ensuring that their acquisitions are protected under Court Order, and
- Creditors and receivers investigate and remedy fraud matters.

Field Law has recognized practitioners who work in areas important to the insolvency world, such as business transactions, real estate, intellectual property, labour and employment, regulatory matters, tax and financial services.

### Collections

Our Collections team is experienced and proficient in overseeing and conducting any matter, from the point at which a debt arises and activity and proceedings are commenced right, through to enforcement.

## Industries

Construction  
 Mining + Natural Resources

## Services

Business  
 Construction  
 Litigation  
 Real Estate

Our clients include banks, other financial institutions, insolvency practitioners, turnaround specialists from the major accountancy firms, suppliers, landlords, as well as creditors and directors of companies in financial difficulty. We also provide advice to directors, creditors, shareholders and professionals in proceedings based on alleged fraudulent transfers, preferences, lenders' liability, professional malpractice and other matters.

We recognize that good lawyers are not just highly skilled in the courtroom, but are equally adept at keeping clients out of the courtroom. In keeping with this notion, our team works proactively to manage conflict, helping clients avoid disputes or resolve them before litigation is commenced.

Our clients benefit not only from our experience with the *Canadian Bankruptcy and Insolvency Act*, the *Companies' Creditors Arrangement Act*, and the *Personal Property Security Act*, but also from the knowledge of other lawyers at Field Law to develop an overall case strategy to maximize recovery and minimize cost.

Click [here](#) to sign up to receive invitations to seminars, webinars and events as well as online publications with the latest information on Collections, Bankruptcy + Insolvency.

## Experience

1536466 Alberta Ltd v Prestigious Properties Inc, 2017 ABQB 176

Graham Group Ltd v Labas Estate, 2017 ABQB 368

Feser (Re), 2023 ABKB 509

Factors Western Inc v DCR Inc, 2021 ABCA 433

Sticks and Stones Communications Inc v. Hole's Greenhouses & Gardens Ltd, 2015 ABQB 774

Tronchin (Re), 2013 ABQB 38

Romspen Investment Corporation v. Hargate Properties Inc., 2012 ABQB 412

Condominium Corporation No. 0825873 v. 1246153 Alberta Ltd., 2011 ABQB 178

Dancole Investments Ltd. v. House of Tools Company, 2011 ABCA 145

Condominium Corporation No. 0825873 v. 1246153 Alberta Ltd., 2010 ABQB 718

E. Gruben's Transport Ltd. v. Alberta Surplus Sales Ltd., 2010 ABQB 244

Dancole Investments Ltd. v. Bill McCulloch & Associates Inc., 2010 ABQB 223

Laasch v. Turenne, 2009 ABQB 267

## People

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## News + Views + Events

February 21, 2025

[Coffee + Counsel: Strategies for Effective Condo Collections](#)

March 2023 - 4 min read

[Priority Between Builders' Liens + Trustee Fees in a Bankrupt Estate](#)

April 2022 - 3 min read

[Priority of Lien Claims in a Post-Redwater World](#)

March 2022 - 10 min read

[In Good Faith: Seven Cases Impacting Your Contracts](#)

March 2022 - 3 min read

[Coming Out of COVID: What Can Businesses Expect From Their Lenders?](#)

## Notable Work

Field Law lawyers have:

- Advised the committee for investors in a church-related investment going through a complicated restructuring process.
- Acted for the Receiver in a real estate investment scheme in Fort McMurray, which included obtaining control of the property, the eventual sale of the property and investigation of the activities of the former management.
- Advised for the Trustee in bankruptcy of several related construction companies through a complicated windup of its affairs, including sale of assets, collection of receivables and distribution of proceeds.
- Acted for several secured lenders in enforcing security through Receiverships processes.
- Acted for debenture holders in the court-supervised restructuring of a large national airline.
- Represented the debtor in the orderly wind-down of its retail business, and the acquisition of the inventory for a new enterprise, which enabled the guarantor of the company to obtain a release from the bank.
- Represented purchasers in a commercial condominium development, which included putting the company into receivership, selling the property, and dealing with issues of priority of claims.